Property, General Liability, and Automobile Fleet Insurance

September 9, 2013

Columbia Public Schools 2006 Hail Losses

Building	Claim Paid
Administration Building	$37,512.47
Business and Computer Services	$24,759.36
Building Services and Bus Garage	$363.06
Maintenance and Repair Shop	$500.00
Hickman High School	$383,998.00
Oakland Junior High School	$16,960.76
West Junior High School	$9,207.36
Lange Middle School	$141,901.24
Smithton Middle School	$9,662.78
Benton Elementary School	$338.58
Blue Ridge Elementary School	$11,534.64
Cedar Ridge Elementary School	$88.58
Derby Ridge Elementary School	$96,527.82
Fairview Elementary School	$2,367.68
Grant Elementary School	$2,391.54

Building	Claim Paid
Lee Elementary School	$250.00
Midway Heights Elementary School	$1,576.84
Mill Creek Elementary School	$250.00
New Haven Elementary School	$2,668.58
Parkade Elementary School	$12,733.38
Paxton Keeley Elementary School	$155,635.99
Ridgeway Elementary School	$328.58
Russell Blvd. Elementary School	$1,792.84
Shepard Blvd. Elementary School	$354.32
Two Mile Prairie Elementary School	$1,811.96
West Blvd. Elementary School	$11,742.88
Strawn/Health Occupations Center	$3,718.51
Modular Classrooms (various)	$270,628.51
Emergency Repairs (various)	$79,654.44
Total Claims Paid	**$1,280,260.70**

Columbia Public Schools

Columbia Public Schools 2012 Hail Losses

Building	Claim Paid
Administration Building	$73,723.24
Douglass High School	$2,161.94
Hickman High School	$88,008.61
Jefferson Junior High School	$45,487.05
Oakland Junior High School	$53,527.84
West Junior High School	$98,452.94
Lange Middle School	$54,962.99
Smithton Middle School	$305,813.20
Benton Elementary School	$33,802.10
Derby Ridge Elementary School	$40,356.64
Fairview Elementary School	$2,367.68
Field Elementary School	$10,771.12
Grant Elementary School	$15,008.33
Midway Heights Elementary School	$288,272.36
Midway Heights Elementary Lights	$1,619.77

Building	Claim Paid
Russell Blvd. Elementary School	$18,905.12
West Blvd. Elementary School	$34,059.25
Strawn/Health Occupations Center	$3,718.51
Modular Classrooms (various)	$270,628.51
Emergency Repairs (various)	$79,654.44
Total Claims Paid	**$1,170,401.00**
(expected to go to $1.4 million after projects are complete and claim is fully paid)	

Columbia Public Schools

Property Values Insured to Annual Premium

Building	2012-13	2013-14
Number of buildings	46	47
Insured value of buildings	$333,761,048	$424,778,747
Insured value of contents	$55,920,065	$63,878,203
Total insured value	$389,681,113	$488,656,950
Annual property premium	$544,255	$767,920
Premium as a percentage of insured value	1.40%	1.57%

LIABILITY

- Prior losses
- Loss ratio 88%
- Extreme low premium rate for last 12 years
- Public schools class of business has limited insurance carriers that can write

Premium Summary/Comparison

Naught-Naught Agency

Line of Business	Current Premium	Proposed Premium
Property	$456,796 (Annualized Premium: $497,169)	$616,126
General Liability	$70,802	$131,650
Garage Keeper Liability	$239	$298
Inland Marine	$819	$846
Umbrella	$15,579	$19,000
Subtotal	$544,235	$767,920
Builders Risk—All Locations	$45,474	Construction Completed
Deductible Buy Back--$750,000 Limit (Buy back from $1,000,000 Deductible to $250,000 Wind and Hail Deductible) No Aggregate	$22,575	$60,638
Total Premium	**$612,284**	**$828,558**

Violent Response Coverage—Optional Quote: $9,996

Notes to Proposal

- ✓ $91,113 in Property Premium is increase of total property values
- ✓ Any changes in your business operations should be reported immediately to ensure coverage extends

Automobile Fleet Policy Renewal

	2011-12	2012-13	2013-14	Change from 2012-13 to 2013-14
Number of vehicles insured	81	86	87	
Annual premium	$44,346	$40,678	$70,558	$29,880
Percentage increase				73.46%
CPS fleet discount	44.00%	44.00%	15.00%	-29.00%
Losses paid and reserved by carrier	$104,440	$81,950		
Percentage of premium	235.51%	201.46%		
Number of claims paid	11	17		

Recommendation of Finance Committee and Administration

Recommendation	Amount
Renew property and general liability policy with America First	$767,920
1. Buy down of wind and hail deductible to $250,00	60,638
2. Buy violence response coverage	9,996
Estimated annual premium	$835,554
Renew automobile fleet policy with State Farm with estimated annual premium	$70,558
Total estimated annual premium	**$899,116**